

ALYSSA PARTNERS

Alyssa Partners acquires a portfolio of 19 residential properties in Japan

Tokyo, 30 May 2022

Alyssa Partners announced it has acquired a portfolio of residential assets located in Japan from a major Japanese real estate developer. The acquisition was made in partnership with funds managed and advised by Blackstone Real Estate as majority equity investor.

The portfolio consists of 19 high quality stabilized properties located in the four major Japanese cities of Tokyo, Osaka, Nagoya and Fukuoka.

The assets within the portfolio have an average age of less than six years and comprise 1,075 apartment units with a gross area of circa 32,600 square meters. All properties are within walking distance to subway and/or JR stations.

Chedli Boujellabia, Managing Partner and CEO of Alyssa Partners commented: “We are honored to have successfully closed our first co-investment with Blackstone, the leading global real estate investment firm, which demonstrates Alyssa Partners’ ability to originate and execute large scale investments alongside major institutional investors. As we grow our AUM across various asset classes, we continue to believe in the strong fundamentals of the multifamily sector in Japan where we expect to deploy more capital.”

Daisuke Kitta, Head of Real Estate Japan, Blackstone, commented: “We look forward to building our partnership with Alyssa Partners and continuing to invest in multifamily, one of our highest conviction investment themes in Japan, which makes up a significant portion of our portfolio today. We believe it’s a resilient sector with strong fundamentals that’s well-positioned for long-term growth. This is another step towards building our presence in Japan, where we’ve developed a strong presence in real estate over the last 15 years.”

About Alyssa Partners

Founded in 2012, Alyssa Partners is an independent and privately owned real estate investment management firm with offices in Hong Kong and Tokyo.

Alyssa Partners is actively pursuing real estate investment opportunities in most asset classes and across the risk spectrum including Core/Core Plus, Value-add and ground-up development projects.

For further information email us at enquiry@alysapartners.com