

**Press Release**

For immediate release

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**ALYSSA PARTNERS**



**Alyssa Partners and Invesco Real Estate acquire a portfolio of 15 residential properties in Japan**

**Hong Kong, 29 November 2023** – Alyssa Partners and Invesco Real Estate, a global real estate investment manager, today announced that they have acquired a portfolio of residential assets located in Japan from a major Japanese real estate developer in a joint venture deal. For Invesco, the acquisition was made on behalf of the firm’s core investment program in the region.

The portfolio consists of 15 newly built, high-quality multifamily properties located in the four major Japanese cities of Tokyo, Osaka, Nagoya and Fukuoka. The assets within the portfolio have an average age of less than one year and comprise 1,258 apartment units with a total gross area of circa 42,200 square meters. All properties are within ten minutes or less walking distance to metro and/or JR stations.

**Chedli Boujellabia, Managing Partner and CEO of Alyssa Partners**, commented: “We are very pleased to include Invesco Real Estate, one of the leading global real estate investment firms amongst our capital partners in Japan where we continue to have strong convictions about the residential rental market. This latest portfolio acquisition demonstrates Alyssa Partners’ ability to source, execute and manage large scale investments alongside major institutional investors.”

Japanese multifamily residential assets are a long-term investment opportunity for global real estate investors, with competitive yields and a favorable growth outlook. City-centered migration and falling vacancy rates across major cities has been a multi-decade trend in Japan, with the national population expected to continue centralizing in the country’s largest cities.

**Ian Schilling, Head of Core Funds, Asia Pacific at Invesco Real Estate**, commented: “This multifamily property portfolio is a unique investment that aligns squarely with our Asia Pacific core strategy and broad objective to deliver the most compelling and best performing opportunities to our investors. This investment continues our focus to diversify into key segments such as residential assets across developed markets in the region, especially in Japan where we see sustainable demand for quality assets in established urban centers. We are proud to invest with Alyssa Partners in this attractive opportunity.”

-ENDS-

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### **About Alyssa Partners**

Founded in 2012, Alyssa Partners is an independent and privately owned real estate investment management firm focusing on the Japanese market with an AUM of circa JPY 110 billion across residential, hotels, office and retail assets.

Although asset class agnostic, Alyssa Partners established itself as one of the most active investors in high-quality, income-producing multifamily residential properties in Japan. Alyssa Partners is actively pursuing investment opportunities across the risk spectrum including Core/Core Plus, Value-add and ground-up development projects.

For further information please visit [www.alyssapartners.com](http://www.alyssapartners.com)

### **About Invesco Real Estate**

Invesco Real Estate is a global leader in the real estate investment management business with US\$88.5 billion in real estate assets under management, 612 employees and 21 regional offices across the U.S., Europe and Asia Pacific. Invesco Real Estate has a 40-year investment history and has been actively investing across the risk-return spectrum, from core to opportunistic, in equity and debt real estate strategies, and in direct and listed real estate for its c.400 institutional client relationships during this time. Source: Invesco Real Estate as at 30 June 2023.

### **Risk warnings**

**The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.** Property and land can be difficult to sell, so investors may not be able to sell such investments when they want to. The value of property is generally a matter of an independent valuer's opinion and may not be realised. Past performance does not predict future returns.

### **Important information**

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