AL>SSA PARTNERS

Alyssa Partners and Gaw Capital Partners acquire a portfolio of 29 residential properties in Tokyo

Tokyo, 19 April 2024 — Alyssa Partners, a leading real estate investment management firm focusing on the Japanese market, and real estate private equity firm Gaw Capital Partners today announced the acquisition of a portfolio of residential assets located in Tokyo from a major Japanese conglomerate. The acquisition was made in partnership with Gaw Capital Partners' Japan multi-family real estate investment platform, in which Qatar Investment Authority (QIA) and an institutional investor are invested. Alyssa Partners is acting as minority equity investor and asset manager.

Strategically located throughout Tokyo, the portfolio consists of 29 high-quality multifamily properties, with an average age of less than three years. With a total gross area of approximately 30,000 square meters, the assets comprise 835 contemporary apartment units. The properties are around 5 minutes average walking distance to subway and/or JR stations.

Chedli Boujellabia, Managing Partner, CEO & Co-ClO of Alyssa Partners, commented: "We are delighted to team up with Gaw Capital Partners on this sizable transaction and with whom we share similar strong convictions about the multi-family market in Japan. This latest portfolio acquisition is re-enforcing Alyssa Partners' leading position as one of the most active investors in the Japanese multifamily sector with a current residential portfolio exceeding JPY 140 billion across more than 100 properties located in the major Japanese metropolitan cities with circa 5,000 apartment units."

Isabella Lo, Managing Director, Principal – Investments and Head of Japan at Gaw Capital Partners, said: We are excited to join hands with Alyssa Partners on this acquisition deal. We believe in the long-term prospects of Japan's residential sector and the resilience of its housing market. The acquisition of these well-located and high-quality multifamily properties further enables us to leverage our expertise in enhancing the value and appeal of the properties and creating exceptional living spaces that meet the evolving needs of residents. We are also committed to delivering value to our investors while contributing to the growth and development of the local communities we serve."

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Press Release

For immediate release

About Alyssa Partners

Alyssa Partners is an independent and privately owned leading real estate investment management firm focusing on the Japanese market with an AUM of circa JPY 175 billion across residential, hotels, office and retail assets.

Although asset class agnostic, Alyssa Partners established itself as one of the most active investors in high-quality, income-producing multifamily residential properties in Japan. Alyssa Partners is actively pursuing investment opportunities across the risk spectrum including Core/Core Plus, Value-add and ground-up development projects.

For further information please visit <u>www.alyssapartners.com</u>