

Press Release

For immediate release

ALYSSA PARTNERS



Alyssa Partners and JINGDONG Property successfully complete the acquisition of two logistics assets in Japan

Tokyo, 24 December 2024 – Alyssa Partners, a leading real estate investment management firm focusing exclusively on the Japanese market, announced today it advised JINGDONG Property, Inc. (“JDP”) on the successful acquisition of two logistics assets located in Greater Tokyo and Nagoya. JDP is a leading and rapidly growing modern infrastructure investment and asset management platform of JD.com. Alyssa Partners is acting as asset manager for JDP in this acquisition.

The acquisition involved two fully let modern logistics facilities located in Chiba and Nagoya totaling over 103,000 square meters GFA. Both assets are less than 4 years old and strategically located within important distribution hubs providing convenient access to retail and e-commerce customers.

Chedli Boujellabia, Managing Partner, CEO & Co-CIO of Alyssa Partners, commented: “We are pleased to act as asset manager for JDP’s first logistics investment in Japan, a leading global investor in logistic parks and modern infrastructure. The logistics market in Japan continues to attract global institutional investors seeking defensive strategies at attractive risk adjusted returns. Both properties benefit from strong tenants’ demand as a result of the growing e-commerce sector, demonstrated by their full occupancy.”

Cao Dong, CEO of JDP, commented: “We are pleased with the addition of this logistics portfolio in Japan. It demonstrates our continued conviction in the sector across the region and our team’s capability to operate in new markets.”

Richard Law, Head of Asia Pacific at JDP, commented: “This transaction represents an important step in growing our regional business. Japan logistics properties continue to benefit from robust demand arising from growth in e-commerce and industrial production. This investment aligns with our strategy to capitalize on long-term growth trends in Japan. We will continue to explore additional opportunities to expand our presence and capabilities in Japan and the Asia Pacific region.”

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About Alyssa Partners

Alyssa Partners is an independent and privately owned leading real estate investment management firm focusing on the Japanese market with an AUM of circa JPY 245 billion across residential, hotels, office, logistic, and retail assets.

Although asset class agnostic, Alyssa Partners established itself as one of the most active investors in high-quality, income-producing multifamily residential properties in Japan. With offices in Tokyo and Singapore, Alyssa Partners is actively pursuing investment opportunities across the risk spectrum including core/core plus, value-add and ground-up development projects.

For further information please visit www.alyssapartners.com

About JINGDONG Property, Inc

JINGDONG Property, Inc. (www.jdp.com.cn) is a leading and the fast-growing infrastructure investment and asset management platform of JD.com. Its business includes investment, development and asset management of logistics parks, business parks, data centers and others in China, Asia and Europe. As the cornerstone of JD.com's supply chain ecosystem, JDP is equipped with deep insights into merchandise and logistics flows and a distinct ability to integrate business resources. We are uniquely positioned to serve consumption-oriented demand and transform local economies. Leveraging the four pillars of our core competencies of infrastructure assets, development expertise, service capabilities and actionable insights, we provide bespoke, holistic and intelligent infrastructure solutions and have continuously expanded our customer base in third-party logistics, e-commerce, manufacturing, retail and other new economy industries.

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